

# ABOUT

Nebraska Strong Financial Services was created to help meet the increased demand for accurate and timely financial analysis for farm and ranch operations across Nebraska.

As part of Nebraska Extension, we operate independently while maintaining transparency and strict anonymity. We work with you, your accountant and lender to provide additional services and tools to improve business decision-making in your operation.

The program is a service of Nebraska Extension and the Department of Agricultural Economics at the University of Nebraska-Lincoln.



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# CONTACT

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AGRICULTURAL ECONOMICS

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Nebraska Extension is a Division of the Institute of Agriculture and Natural Resources at the University of Nebraska-Lincoln cooperating with the Counties and the United States Department of Agriculture.

Nebraska Extension educational programs abide with the nondiscrimination policies of the University of Nebraska-Lincoln and the United States Department of Agriculture.



# FARM FINANCIAL ANALYSIS & PLANNING

**BUILDING OPTIMAL  
FINANCIAL MANAGEMENT  
PRACTICES**



AGRICULTURAL ECONOMICS

# WHY

use Nebraska Strong Financial Services on your farm?



The farm financial analysis tool is used to evaluate the production and financial performance of your operation.



Financial statements are converted from cash to accrual basis to show the real financial health of your farm.

# WHOLE

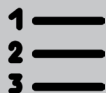
Whole farm analysis provides an overview of the farm or ranch operation, including:



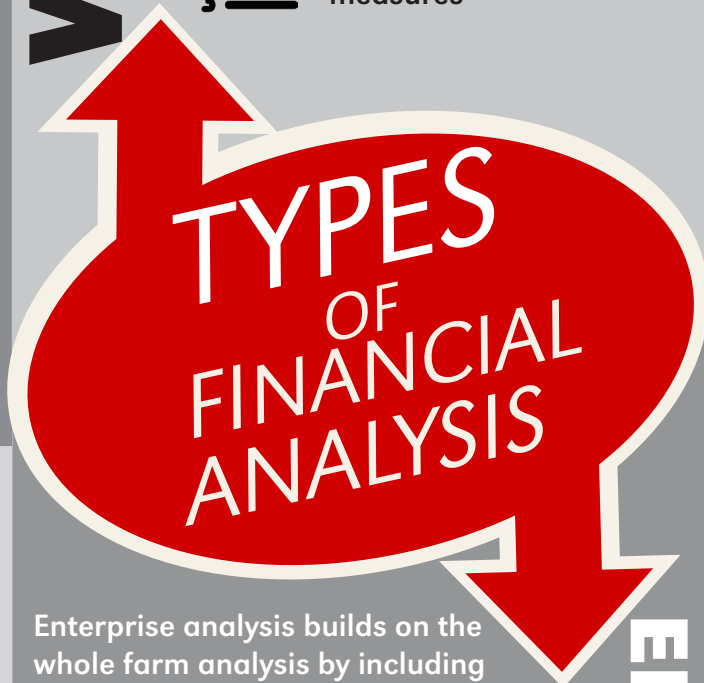
Accrual net farm income



Business performance



Standard financial measures



# ENTERPRISE

Enterprise analysis builds on the whole farm analysis by including detailed production and profitability performance on each crop and livestock enterprise.

Allows customizing per:



Enterprise



Livestock type



Field



Crop type



Rental unit

This allows for clear identification of strengths and weaknesses in enterprise operations.



A forward-looking plan to help assess the coming years for the farming operation.

- BENEFITS**
- Helps producers evaluate the financial feasibility of their business at projected prices, yields, enterprises and size of operation.
  - Helps lenders evaluate repayment ability and operating loan needs.

- TYPES**
- Annual
  - Monthly
  - Monthly with budgets

# BENCHMARKING

## WITH OTHERS

Compares your operation at the state and regional levels while maintaining anonymity. Includes comparisons of production costs, profitability, solvency and other financial measures.

## WITH YOURSELF

1-to-5 year historical trends to assess evolution of performance over time.

## POST-ANALYSIS & DECISION-MAKING

After evaluating results, we will help facilitate contact between the client and the appropriate IANR Faculty and/or extension personnel to address specific farm management needs. These could include better marketing strategies, alternative pest control systems, land leases, farm expansion, and others.

Good business decisions and necessary changes in an operation can come from accurate financial analysis.



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